PRESS RELEASE

Date: 11-07-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S.	Name of the	ISIN	Immediate Previous Credit			Revised Credit Rating			
No.	Listed Entity		Rating						
			Credit	Date of	Credit	Credit	Credit	Date of	Hyperlink of the press
			Rating	Rating	Rating	Rating	Rating	Review	releases by the Credit rating Agency
					Agency		Agency		
1.	Samvardhana	INE775A08097	CRISIL	15-12-	CRISIL	CRISIL AAA/Stable	CRISIL	10-07-2024	https://www.crisilratings.com/mnt/winshare/Ratings/
	Motherson		AA+/Positive	2023					RatingList/RatingDocs/SamvardhanaMothersonIntern
	International								ationalLimited July%2010 %202024 RR 347773.html
	Limited								

Place: Mumbai